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of the few places where Senator Marvel and the committee, I guess, have disagreed on and I think it's grossly unfair. We're just as interested in the local budget as we are the State budget. I think it should be left at 12%, 12% but--it's just no more than fair. A measly 5% is hardly worth going through all the red tape for.

PRESIDENT: Senator Epke, then Senator Duis.

SENATOR EPKE: Mr. President, I'd like a question answered from Senator Marvel.

PRESIDENT: Alright, Senator Marvel, will you yield to a question?

SENATOR MARVEL: Yes sir.

SENATOR EPKE: Senator Marvel, from what you were saying, are you indicating that the Federal is going to come in with--the possibility of coming in with more than 75%?

SENATOR MARVEL: Well I think, and I haven't had a chance to talk to the staff because this information just came in, I think what we're saying in effect is and this gets into the cash flow area again, that you don't have to put up all this money so that it simply sits. It may collect interest but we still have appropriated it. You don't have to put up this much money to gain a commitment from the Federal Government which the local subdivisions need. The issue at hand as I understand it and this is the issue we have been fighting for three or four years--how much money do you have to have in the bank or, in other words, appropriated before the local subdivisions can begin to contract? And if there's enough money to take care of the actual cash that has to be paid out on a local project which is different than actually committing all the funds and it's similar to the philosophy that we're proposing to you on 256. I think they're saying in effect, you don't need to have all this money on hand in order to commit both the Federal Government and the local government or the State Government as far as local projects go.

SENATOR EPKE: But then it would make some difference whether we commit the State to 5% or 12%? That would have some bearing.

SENATOR MARVEL: Well I think, yes sir, yes sir.

PRESIDENT: Senator Duis, then Senator Murphy.

(End of Belt #17)

(Start Belt #18)

SENATOR DUIS: Mr. President, I just have an amendment up there on the bill. I thought you were going into the next amendment, I'm sorry.

PRESIDENT: Well, stand by, we've got committee amendments here we're working on now. Senator Murphy, the only thing we're discussing are the committee amendments now to LB 505.

SENATOR MURPHY: Question of Senator Marvel.

PRESIDENT: Senator Marvel, will you yield to another question? Senator Marvel.

SENATOR MURPHY: Senator Marvel, on this bill--